GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Dr.B.Kishore, IAS, (1993), retired from service on attaining age of superannuation on 30.11.2018 – Refund of an amount of Rs. 12,360/-(Rupees Twelve thousand three Hundred and Sixty Rupees only) towards Group Insurance Scheme together with interest accrued thereon to the above retired Member of Service – Sanction – Orders – Issued.

= = = =

The Drawing and Disbursing Officer & Assistant Secretary to Government, Public Enterprises (OP) Department, (4 Sets).
The Pay and Accounts Officer, Andhra Pradesh, Vijayawada.

Copy to:
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)

Annexure

Statement showing the calculation of A. P. Employees Group Insurance Scheme fund together with the interest in respect of Dr B. Kishore, IAS (993) retired from service while working as Principal Secretary to Government, Public Enterprises on 30.11.2018 A.N. on attaining the age of superannuation

S. no	Commencement of insurance cover to which he is enrolled initially and the change of higher group details	
	Date of Commencement of the Scheme:	01.11.1987
	Last installment contributed :	31.07.1997
	Reason for discontinuation of the Scheme	He was enrolled in CGEGI Scheme
A	ACTUAL CONTRIBUTION	
1	01-11-1987 to 31-10-1994 @ Rs. 80/- per month (8) units	
2	01-11-1994 to 31-07-1997 @ Rs.120/- per month (8) units	
B	SAVINGS & INSURANCE PARTS OUT OF THE CONTRIBUTION	

	From	To	Subscription per Unit	No of Unit	Subscription remitted per month	Group	No of Months	Total Amount	Insurance Fund	Saving Fund
1	01-11-1987	31-10-1994	10	8	80	A	84	6,720	2,100	4,620
2	01-11-1994	31-07-1997	15	8	120	A	33	3,960	1,188	2,772
								10,680	3,288	7,392

CALCULATION OF SAVINGS FUND WITH INTEREST

SNo			No. of Units	Total
1	Accumulated Savings from 01-11-1987 to 31-10-1994 Rs.80 per month (8 Units)	One Unit From 01-11-1987 to 31-10-1994 = 8 x 822	8	6,576
	Interest from 01-11-1987 to 31.07.1997	316x8	8	2,528
2	Accumulated Savings with interest from 01-11-1994 to 31-07-1997 Rs.120 per month (8 Units)	One Unit From 01-11-1994 to 31-07-1997 = 8 x 407	8	3,256

	Savings Part	Interest	Total
	7,392	4,968	12,360